

REHABILIATION LOAN PROGRAM

FHA 203(k) Limited / RD Final Disbursement Instructions

- 1. On the <u>Final Owner's Disbursement Affidavit</u> and <u>Final Contractor's Loan Disbursement</u> <u>Affidavit</u>, complete as follows:
 - Date at the top of the form
 - Disbursement amount: Amount of funds to be disbursed to contractor
 - Item #4: Date and time the Notice of Construction Mortgage was originally posted after closing
- 2. Submit the following documentation to New Hampshire Housing (contact person noted on the letter):
 - Letter of Completion from Owner (enclosed)
 - Final invoices from all contractors and subcontractors reflecting amount due
 - Fully executed Final Owner's Loan Disbursement Affidavit
 - Fully executed <u>Final Contractor's Loan Disbursement Affidavit(</u>s) (one per contractor)

All dates must be completed, and the form(s) must be signed and notarized. Improper completion will delay processing of funds.

White-outs or cross-outs can only be accepted if the change is initialed by all parties AND they are changed prior to the form being notarized.

Upon notification of the work being completed, New Hampshire Housing will order the final inspection and a title update.

Upon receipt and review of the above documentation, final checks will be ordered and disbursed. All checks are two party checks.