



We Make
**Homeownership
Happen!**

Lender Notice

Permanent Rate Buydowns Home First Conventional Loans

December 1st, 2023

Introduction

This lender notice relates to new rate buydown options available on our [Home First Conventional Loan](#) products. This program update will be available to reserve in Lender Online effective Dec 1st, 2023!

Summary

NH Housing is pleased to announce the launch of a new permanent rate buydown option available on the following program:

- **Home First Conventional**

Lenders will be able to offer borrowers either a 1 or 2-point permanent buydown, reducing monthly mortgage payments and increasing purchasing power. Stay updated on daily rates by clicking here: [NH Housing Rate Sheet](#).

Key Facts for Permanent Buydowns!

- Maximum buydown not to exceed 2 points.
- Buydown cannot come from DPA funds! DPA loans do not offer rate buydown options!
- Points are to be calculated off the base loan amount.
- Lenders must account for points on LE & CD.
- All program rules and requirements remain the same.
- Lenders are required to issue Form 1098 to report all points paid.

To learn more about our buydown option and our other mortgage programs, please join us for an upcoming webinar: [Product Training](#).

Effective Date: Dec 1st, 2023

If you have any questions, please contact underwriters@nhhfa.org.

Thank you for your continued support of NH Housing Homeownership programs.

Sincerely,

Homeownership Team New Hampshire Housing

ownershipinfo@nhhfa.org

www.nhhfa.org/lenders

About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing promotes, finances, and supports housing solutions for the people of New Hampshire. NH Housing operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NH Housing has helped more than 55,000 families purchase their own homes and has been instrumental in financing the creation of almost 16,000 multifamily housing units. Learn more at NHHomeownership.org

New Hampshire Housing, P.O. Box 5087, Manchester, NH 03108, 603-472-8623 |

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