



**NEW HAMPSHIRE
HOUSING**

Let's Talk About NH Housing's New Cash Assistance!

NHHomeownership.org



More Options, More Opportunity!

New Hampshire Housing

is committed to making homeownership more accessible. We've designed our new DPA Programs to give buyers ultimate flexibility to keep homeownership affordable!

Our DPA Programs feature:

- 0% Rate/APR**
- No required monthly payments
- 30-year Term
- Assistance for first-time and move-up buyers!
- The choice between \$5,000, \$10,000 & \$15,000

Repayment:

Borrowers who utilize our programs will need to payback the funds used to obtain their home. In order to keep it as flexible as possible we requirement payment if: The loan is refinanced, the home is sold, the borrower declares bankruptcy, or the home is no longer their primary home.

Get the details:

Visit NHHomeownership.org and review our product fact sheets for a detailed breakdown of each product!



Visit NHHomeownership.org
for more information.

Having the “Downpayment Assistance” Talk with buyers

These days, homebuyers are well-informed about the homebuying process. However, it's essential not to overlook important details when talking about downpayment assistance. Here are some typical objections or barriers that our partners might come across and the best way to address them!



I make too much money to qualify

NH Housing sets an income limit for borrowers, but surprisingly, many individuals are eligible for these programs. While most people consider gross annual or household income, NH Housing focuses on qualifying income for most of their programs, which might keep you within their income limit.



I am worried that I won't be able to pay back the DPA Loan

Many people share this valid concern, which is why NH Housing has ensured maximum flexibility! These loans do not require monthly payments from you, come with a 0% interest rate and APR, and provide a 30-year repayment period. Moreover, as your home's equity grows, you might consider refinancing in the future to repay the loan.



How can the downpayment assistance help me? I saved my downpayment

It's impressive that you have managed to save over the past few years and are able to cover the down payment. Many individuals overlook various upfront expenses, including inspections, closing costs, and home appraisals. These costs typically range from 4-7% of the purchase price and can catch people by surprise. A downpayment assistance loan can assist homebuyers with these expenses!



I am not a first-time buyer, can I use downpayment assistance?

Actually, two out of the three programs provided by NH Housing do not require first-time buyers at all. The program that does have this requirement offers exceptions for veterans or those purchasing in specific targeted towns.



I dont need all \$15,000, do have I have to borrow that much?

That's fantastic news! The down payment assistance program prioritizes flexibility and affordability. While it provides up to \$15,000, it also includes two lower tiers of \$5,000 and \$10,000. You can borrow only the amount you require and prefer.

**Zero % Interest and APR is on “Downpayment Assistance” second mortgage loan only. Repayment is due in full: upon sale of home, refinance of, if the home is no longer your primary residence, bankruptcy, or 30 years. Speak with an approved lender or visit NHHomeownership.org for more details. Additional terms, limits and conditions may apply.