



Lender Notice

New Income Limits Announced

May 23, 2024

Introduction

This lender notice relates to the maximum income limits for all NH Housing mortgage loan programs.

Summary

NH Housing annually reviews and updates our income and purchase price limits based on HUD and IRS guidelines. As a result, NH Housing has established new Income Limits for our mortgage programs.

Our new maximum program Income Limit will be \$167,800. While this is a slight decrease from our prior year maximum income limit, we are delaying implementation until June 14th to allow our partners time to review existing pre-qualifications. Please note that our average income remains approximate at 140% of the statewide HUD median income. This is a slight decrease from our prior year maximum income limit.

Purchase Price limits for our Homebuyer Tax Credit (MCC) and Home First programs remain unchanged.

You can find these limits on our program matrix, see [Homeownership Program Matrix](#).

Effective Date: June 14, 2024

The updated income limits will apply for reservations made on, or after June 14, 2024.

If you have any questions, please contact underwriters@nhhfa.org. Thank you for your continued support of NH Housing Homeownership programs.

For more information on all our programs see our [Lender Selling Guide](#).

Sincerely,

Homeownership Team

New Hampshire Housing
ownershipinfo@nhhfa.org
GoNewHampshireHousing.com/lenders

About New Hampshire Housing's Homeownership Division: As a self-supporting public corporation, New Hampshire Housing promotes, finances, and supports housing solutions for the people of New Hampshire. Our special mortgage programs have helped more than 55,000 families purchase their own homes. The Homeownership Division works with a network of lenders and real estate professionals to offer a variety of mortgage programs that enable homebuyers – especially first-time homebuyers – to purchase or refinance a home in New Hampshire. NHHomeownership.org

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